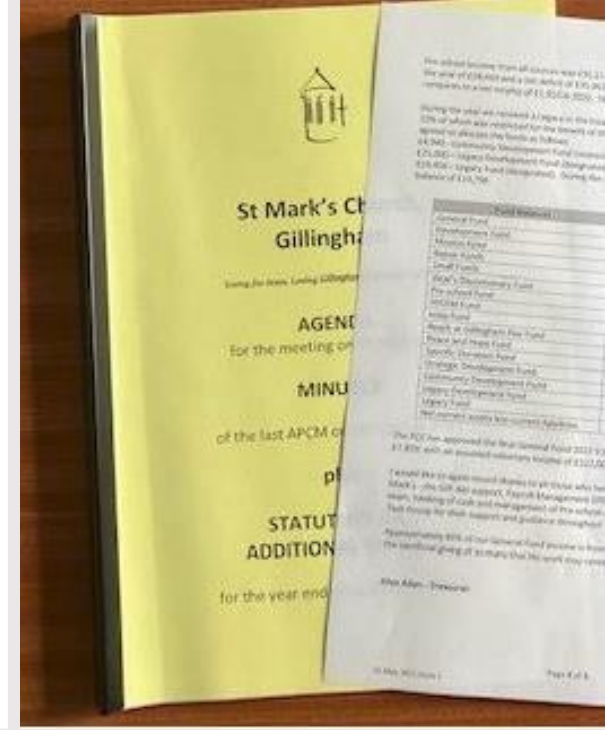


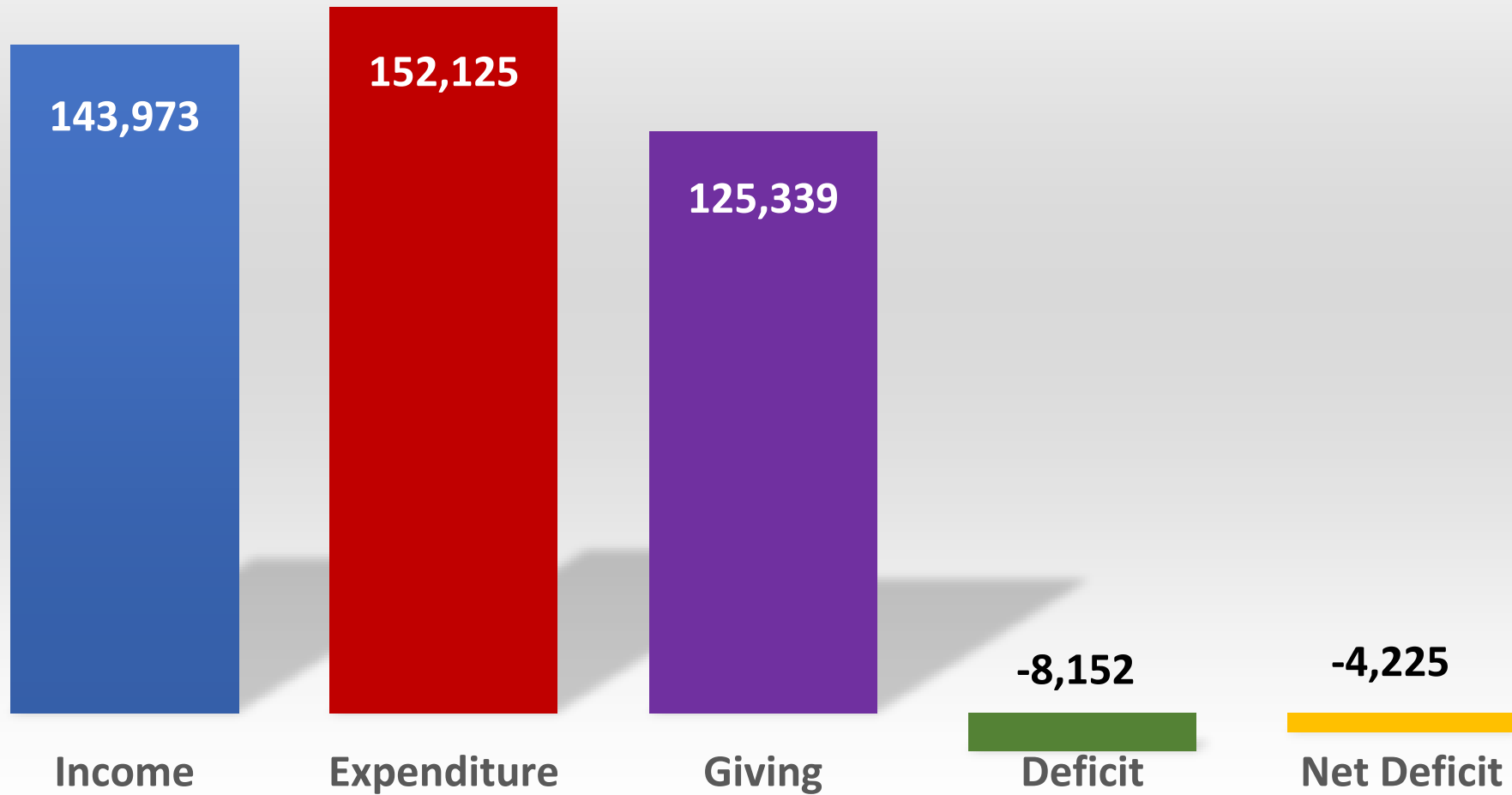
# St Mark's APCM 2025

## 2024 Financial Report



<b>General Fund</b>	<b>2024</b>	<b>2023</b>
<b>Total Income</b>	<b>£143,973</b>	<b>£149,014</b>
<b>Total Expenditure</b>	<b>£152,125</b>	<b>£149,064</b>
<b>Surplus (deficit)</b>	<b>(£8,152)</b>	<b>(£50)</b>
<b>Net surplus after transfers</b>	<b>(£4,225)</b>	<b>£7,072</b>
<b>Budget forecast surplus/deficit</b>	<b>(£10,718)</b>	<b>(19,195)</b>
<b>Voluntary Giving</b>	<b>£125,339</b>	<b>£127,783</b>

## 2024 General Fund (£)



Fund Balances	Closing 2024
General Fund	£52,017
Development Fund	£6,186
Mission Fund	£9,277
Repair Funds	£29,575
Small Funds	£76
Vicar's Discretionary Fund	£1,205
Pre-school Fund	£26,430
India Fund	£9,457
HYCFM Fund	£1,250
Peace and Hope Fund	£782
Specific Donation Fund	£8,407
Strategic Development Fund	£1,661
Community Development Fund	£4,940
Legacy Funds	£9,223

**Net current assets  
less liabilities**

**£160,487**

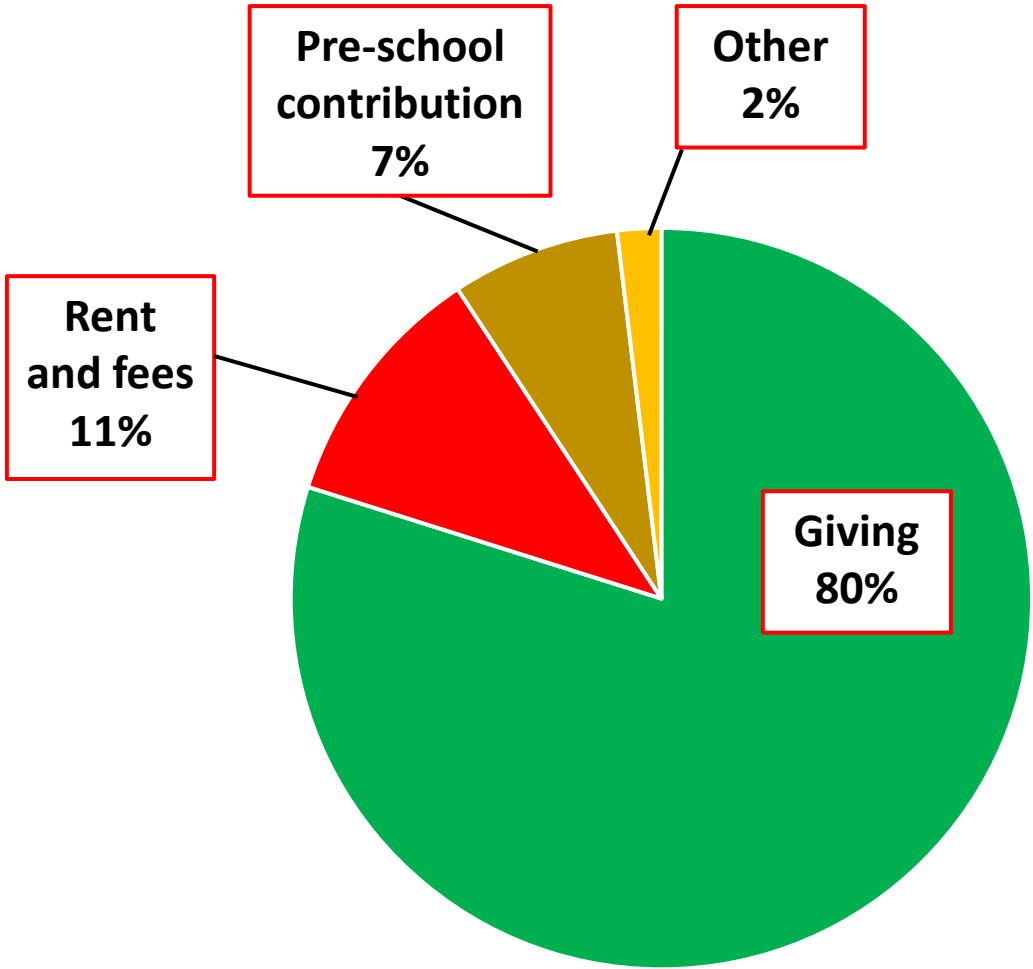
## Financial Highlights

- Year End General Fund net deficit of £4,225 compared to budget forecast deficit of £10,718.
- General Fund voluntary giving decreased to £125,339 compared to £127,784 in 2023.
- 87% of General Fund Income came from Voluntary Giving.
- Designated Away Giving maintained at 10% of 2023 Voluntary Giving.

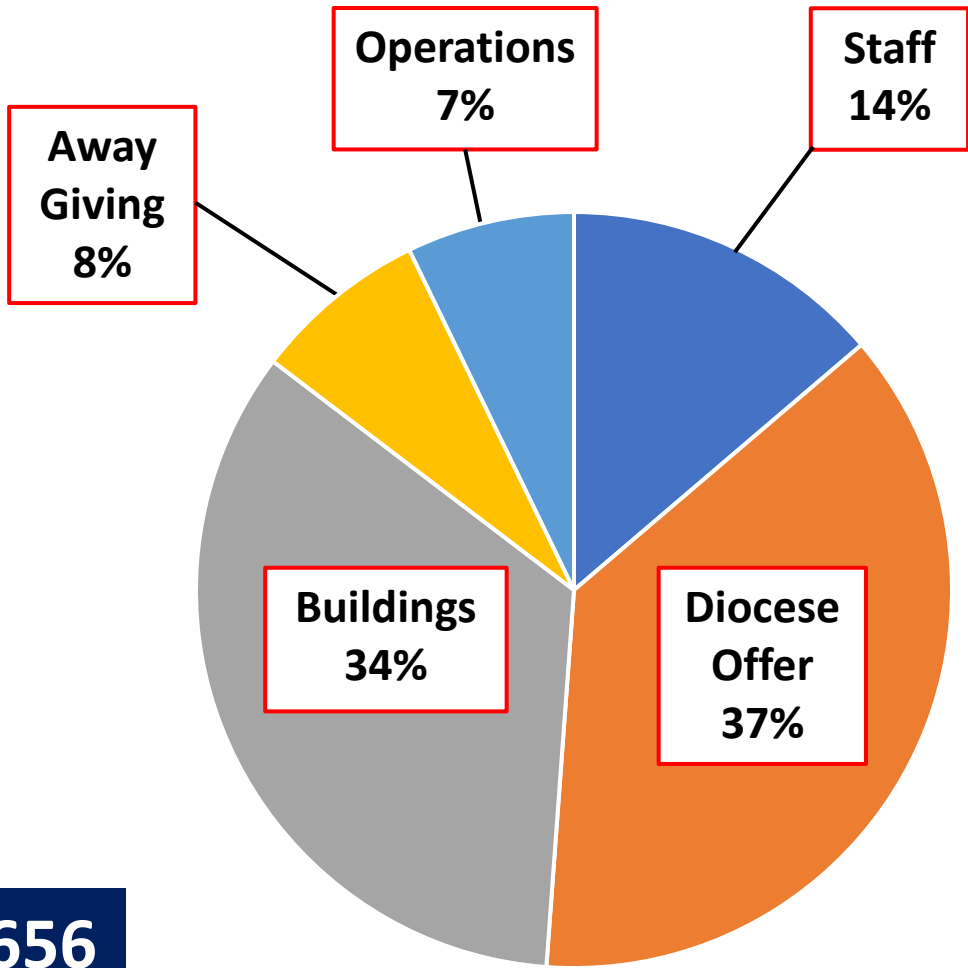
- £25,505 net Gift Aid tax recovered for General Fund, after accrual adjustments. This includes Gift Aid processed by the Parish Giving Scheme.
- A total of £123,339 was spent on the church kitchen project of which £45,000 was from a grant and legacy and £5,000 transfer from the church repair fund.
- 32 people regularly contributed through The Parish Giving Scheme, donating £53,284 plus Gift Aid.

- Parish Indicative Offer to the Diocese, to cover clergy support, was £74,449 with 19.5% met by SMI Church.
- General Fund net current asset at year end was 31.1% of 2025 forecast expenditure, with cash reserves also at 31.1%.
- £13,020 rent received for the Garden House.
- The Pre-school fund balance increased to £26,430 from £16,370 in 2023.

# 2025 General Fund Budget



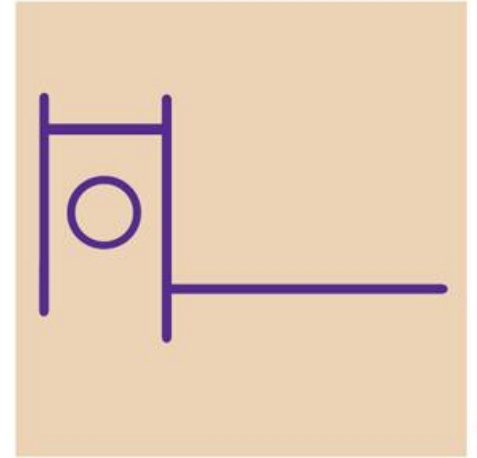
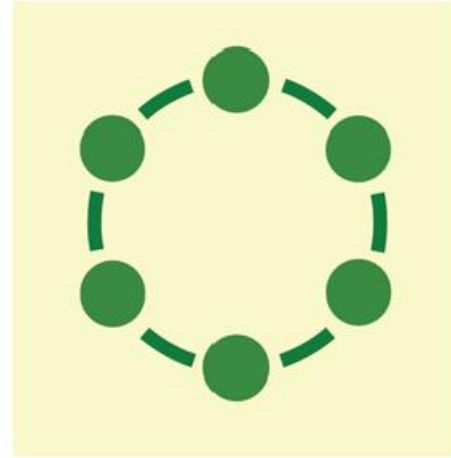
**Income £156,500**



**Expenditure £167,156**

**£10,656  
Deficit**





TM

PARISH GIVING SCHEME