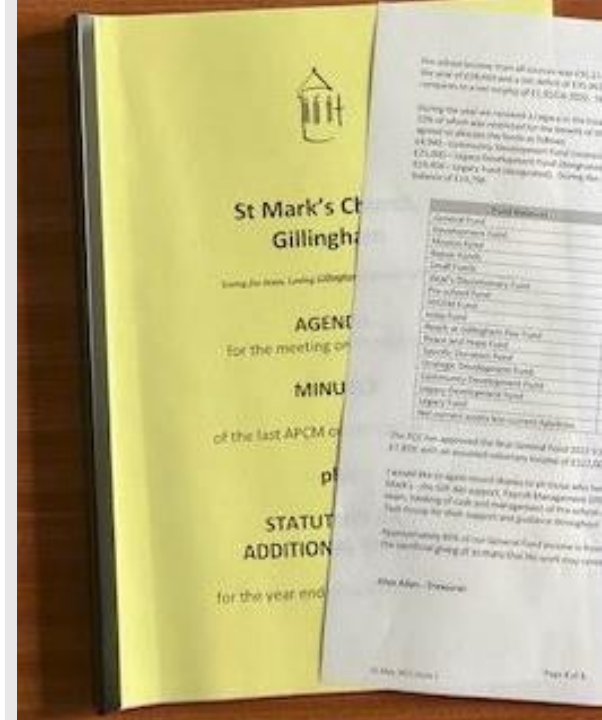


St Mark's APCM 2024

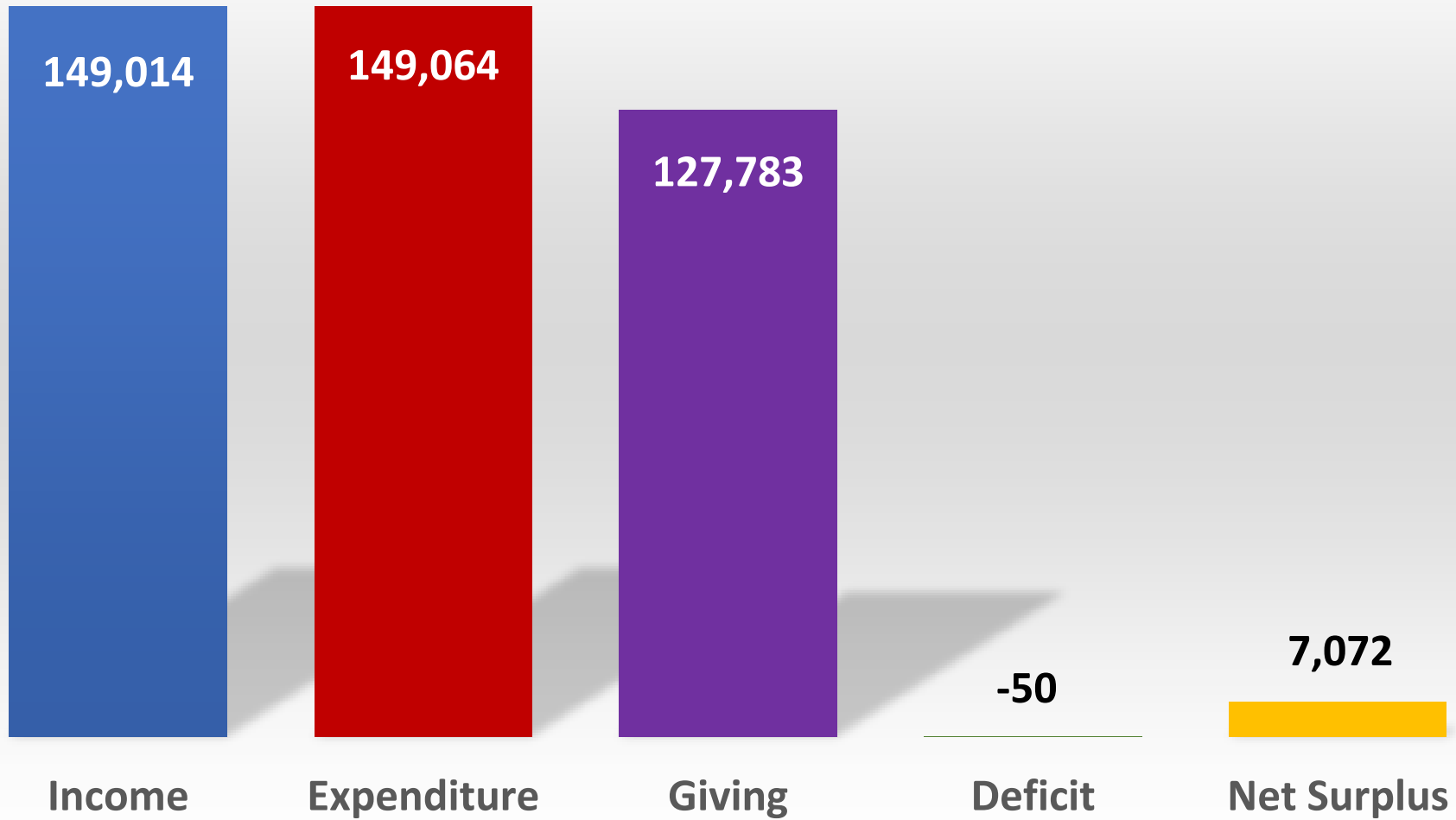


2023 Financial Report



General Fund	2023	2022
Total Income	£149,014	£151,829
Total Expenditure	£149,064	£147,038
Surplus (deficit)	(£50)	£4,791
Net surplus after transfers	£7,072	(£4,180)
Budget forecast surplus/deficit	(£19,195)	(£7,859)
Voluntary Giving	£127,783	£120,124

2023 General Fund (£)



Fund Balances	Closing 2023
General Fund	£56,243
Development Fund	£71,709
Mission Fund	£8,685
Repair Funds	£31,653
Small Funds	£76
Vicar's Discretionary Fund	£205
Pre-school Fund	£16,370
India Fund	£9,707
HYCFM Fund	£1,250
Peace and Hope Fund	£782
Specific Donation Fund	£7,404
Strategic Development Fund	£1,630
Community Development Fund	£4,940
Legacy Funds	£34,223

**Net current assets
less liabilities**

£244,876

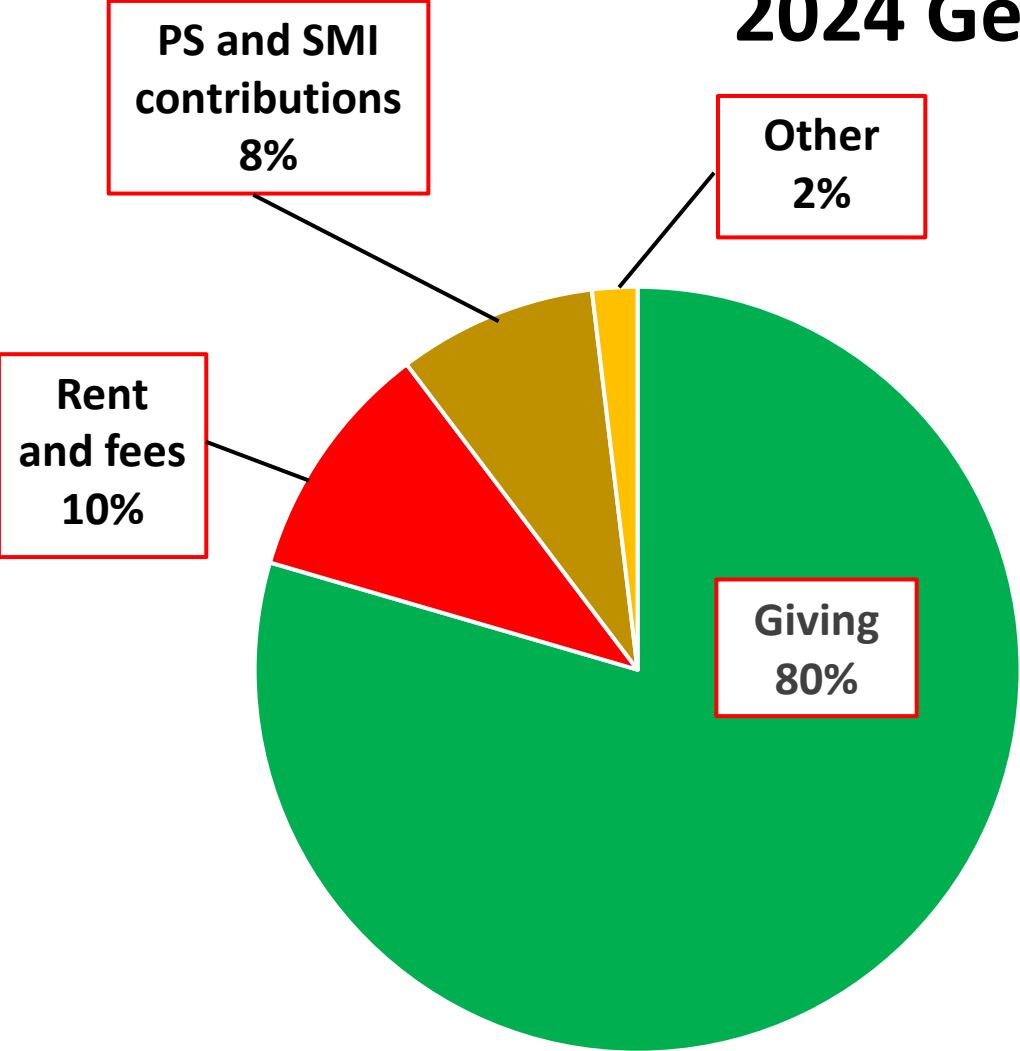
Financial Highlights

- Year End General Fund net surplus of £7,072 compared to budget forecast deficit of £19,195.
- General Fund voluntary giving increased to £127,783 compared to £120,124 in 2022.
- 86% of General Fund Income came from Voluntary Giving.
- Designated Away Giving maintained at 10% of 2022 Voluntary Giving.

- £23,362 net Gift Aid tax recovered for General Fund, after accrual adjustments. This includes Gift Aid processed by the Parish Giving Scheme.
- £35,859 (incl. Gift Aid) donated to the Development Fund earmarked for the new kitchen.
- 30 people regularly contributed through The Parish Giving Scheme, donating £50,497 plus Gift Aid.

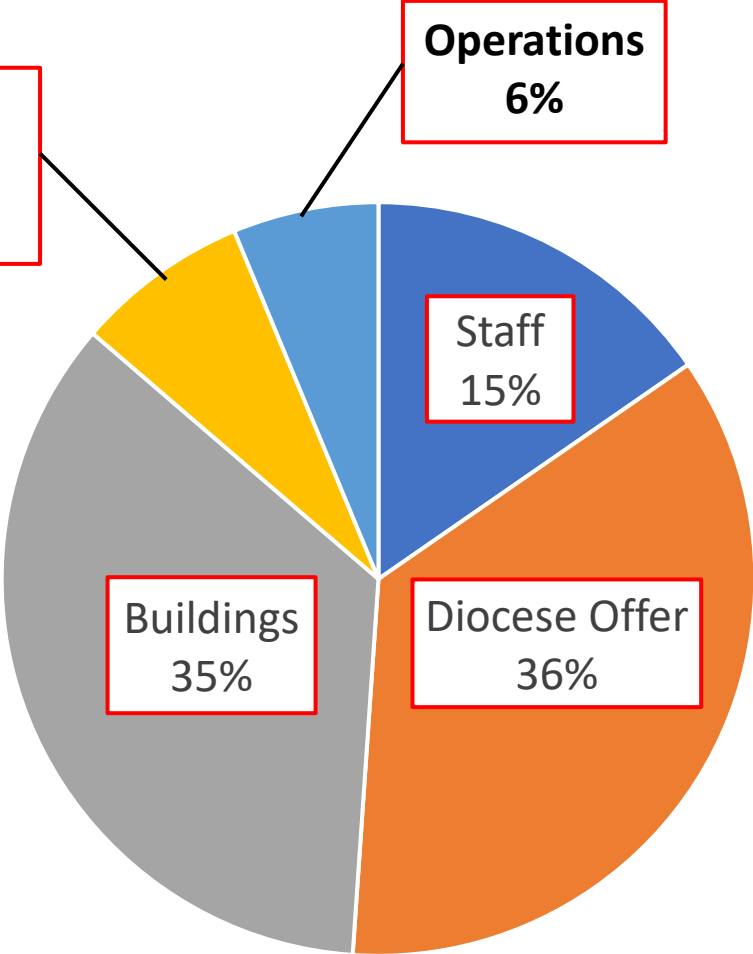
- Parish Indicative Offer to the Diocese, to cover clergy support, was to £73,008 with 19.3% met by SMI Church.
- General Fund net current asset at year end was 33.5% of 2024 forecast expenditure, with cash reserves also at 33.5%.
- £12,789 rent received for the Garden House
- Pre-school had a net surplus of £1,962 compared to a deficit of £5,937 in 2022.

2024 General Fund Budget



Income £157,200

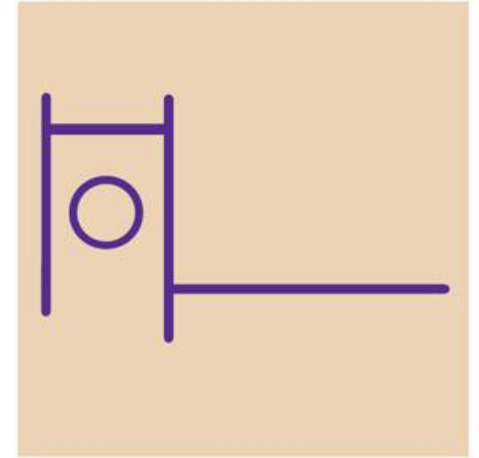
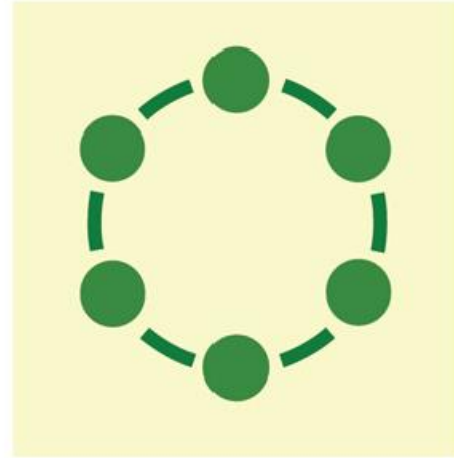
**£10,718
Deficit**



Expenditure £167,918

Church Kitchen Project Funding Status

Current status £ (rounded)	
Development Fund balance	75,000
Keith Sheepwash legacy	25,000
Marshall's Charity grant	20,000
Total funds available	120,000
Total project cost (estimated)	125,000
Shortfall	5,000



TM

PARISH GIVING SCHEME