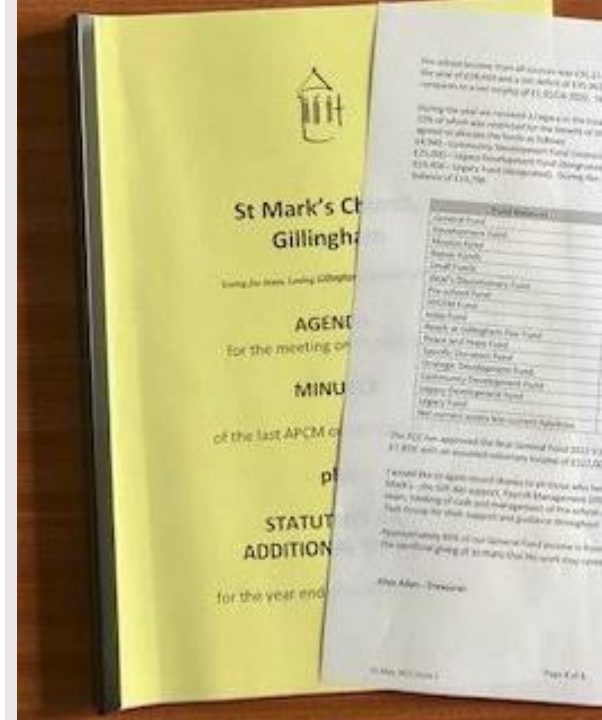


# St Mark's APCM 2023

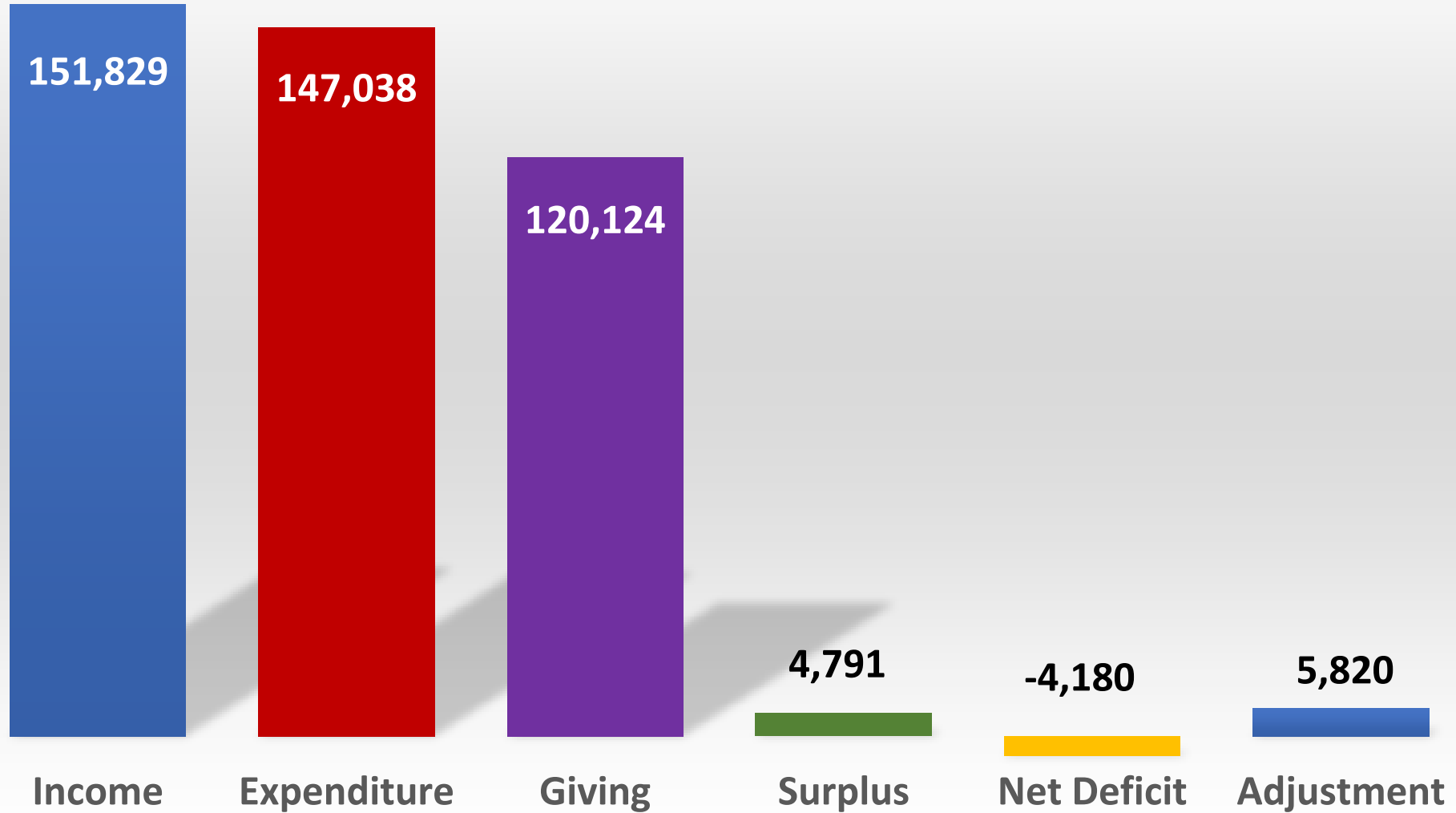


## 2022 Financial Report



<b>General Fund</b>	<b>2022</b>	<b>2021</b>
<b>Total Income</b>	<b>£151,829</b>	<b>£139,504</b>
<b>Total Expenditure</b>	<b>£147,038</b>	<b>£153,044</b>
<b>Surplus/deficit</b>	<b>£4,791</b>	<b>(£13,540)</b>
<b>Net Deficit after transfers</b>	<b>(£4,180)</b>	<b>(£1,273)</b>
<b>Budget forecast surplus/deficit</b>	<b>(£7,859)</b>	<b>(£8,923)</b>
<b>Surplus with £10k CRF not repaid</b>	<b>5,820</b>	<b>(11,273)</b>
<b>Voluntary Giving</b>	<b>£120,124</b>	<b>£119,802</b>

# 2022 General Fund (£)



<b>Fund Balances</b>	<b>Closing 2022</b>
<b>General Fund</b>	<b>£49,170</b>
<b>Development Fund</b>	<b>£41,255</b>
<b>Mission Fund</b>	<b>£11,854</b>
<b>Repair Funds</b>	<b>£34,041</b>
<b>Small Funds</b>	<b>£76</b>
<b>Vicar's Discretionary Fund</b>	<b>£429</b>
<b>Pre-school Fund</b>	<b>£14,408</b>
<b>India Fund</b>	<b>£9,707</b>
<b>HYCFM Fund</b>	<b>£1,250</b>
<b>Reach at Gillingham Pier Fund</b>	<b>£0</b>
<b>Peace and Hope Fund</b>	<b>£782</b>
<b>Specific Donation Fund</b>	<b>£7,404</b>
<b>Strategic Development Fund</b>	<b>£414</b>
<b>Community Development Fund</b>	<b>£4,940</b>
<b>Legacy Funds</b>	<b>£34,655</b>
<b>Sequestration Account</b>	<b>£0</b>

**Net current assets  
less liabilities**

**£210,386**

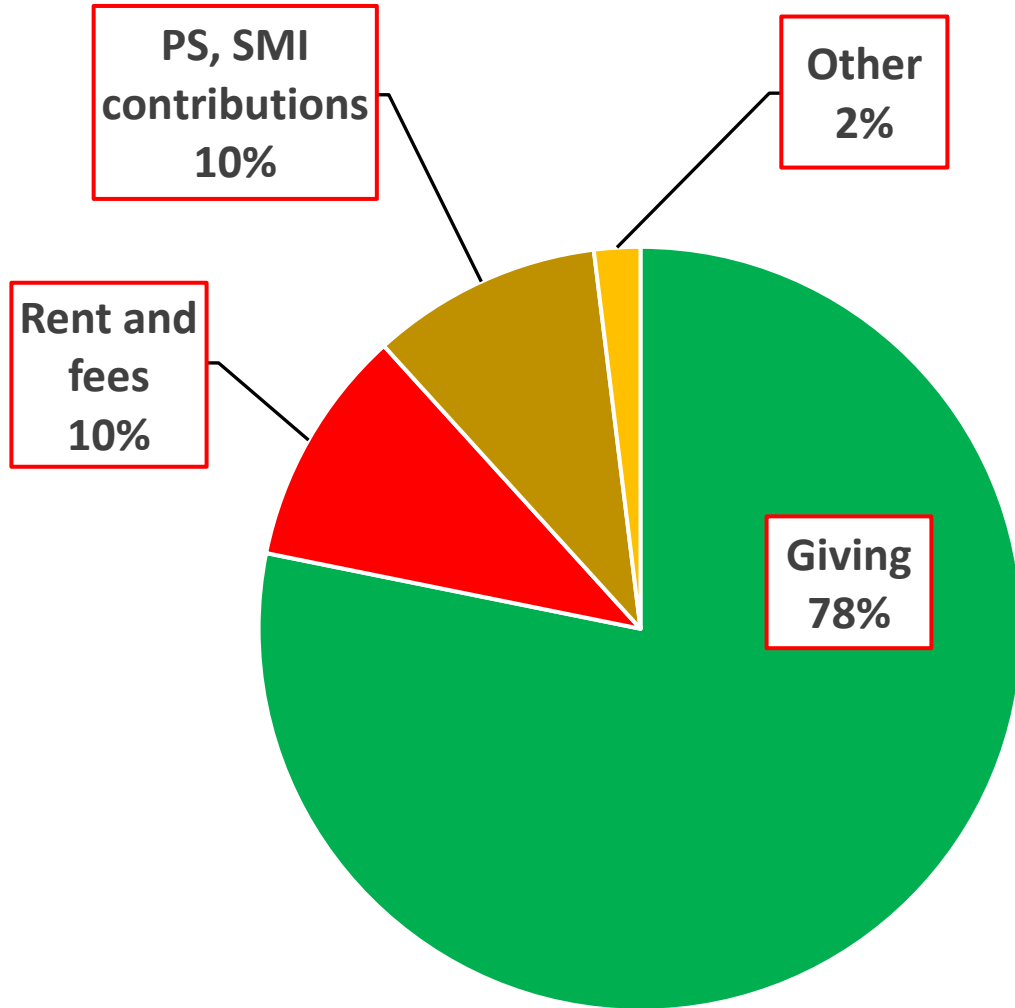
## Financial Highlights

- Year End General Fund net deficit of £4,180 compared to budget forecast deficit of £7,859.
- General Fund voluntary giving increased slightly to £120,124. Lower than budget by £1,876.
- 79% of General Fund Income came from Voluntary Giving.
- Designated Away Giving maintained at 10% of 2021 Voluntary Giving.

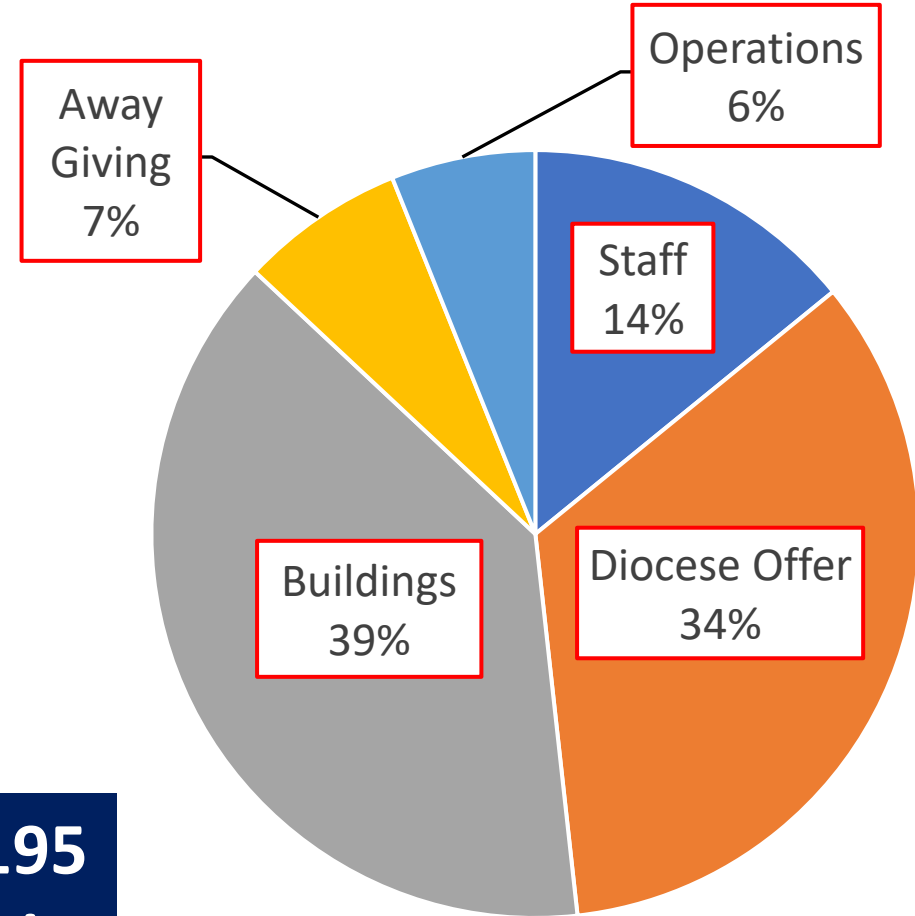
- £21,843 net Gift Aid tax recovered for General Fund, after accrual adjustments. This includes Gift Aid processed by the Parish Giving Scheme.
- £11,473 (incl. Gift Aid) donated to the Development Fund earmarked for the new kitchen.
- The Parish Giving Scheme was launched in June 2022, with 31 people regularly contributing.

- Parish Offer to Diocese, to cover clergy support, increased by 2% - to £74,334, with 18.8% met by SMI Church.
- General Fund net current asset at year end was 28.5% of 2023 forecast expenditure, with cash reserves of 26.8%.
- £11,324 rent received for the Garden House
- Pre-school had a net deficit of £13,437 compared to a deficit of £35,962 in 2021.

# 2023 General Fund Budget



**Income £153,500**



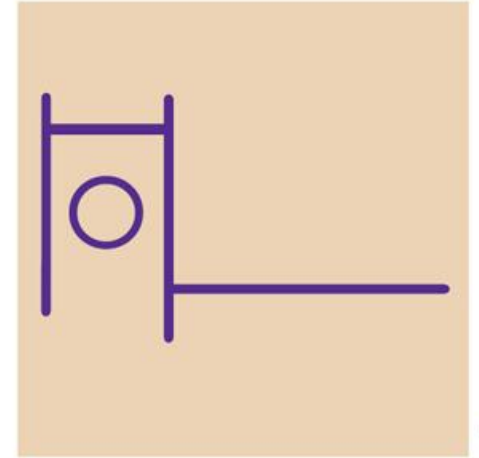
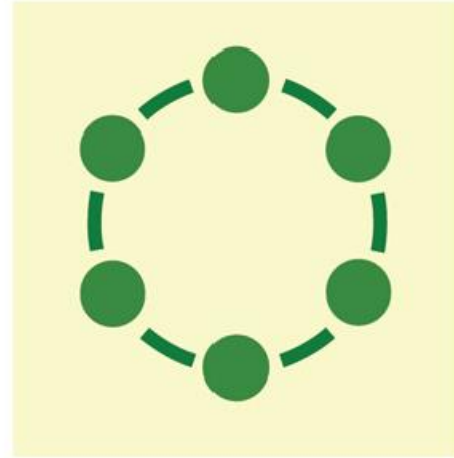
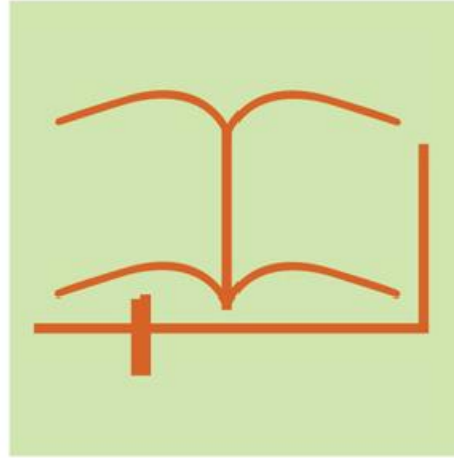
**Expenditure £172,695**

**£19,195  
Deficit**



# Church Kitchen Project Funding Status

Current status £ (rounded)	
Development Fund balance at end Dec 2022	41,255
2023 donations + Gift Aid received and due to date	11,000
Keith Sheepwash legacy	25,000
Marshall's Charity grant	20,000
<b>Total</b>	<b>97,255</b>
Less balance of fees in 2023	6,952
<b>Total funds available</b>	<b>90,303</b>



TM

PARISH GIVING SCHEME